

# U.S. and Colorado Economic Outlook

## National Association of Industrial and Office Parks

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Presented by the  
Business Research  
Division  
Leeds School of  
Business  
University of Colorado  
at Boulder



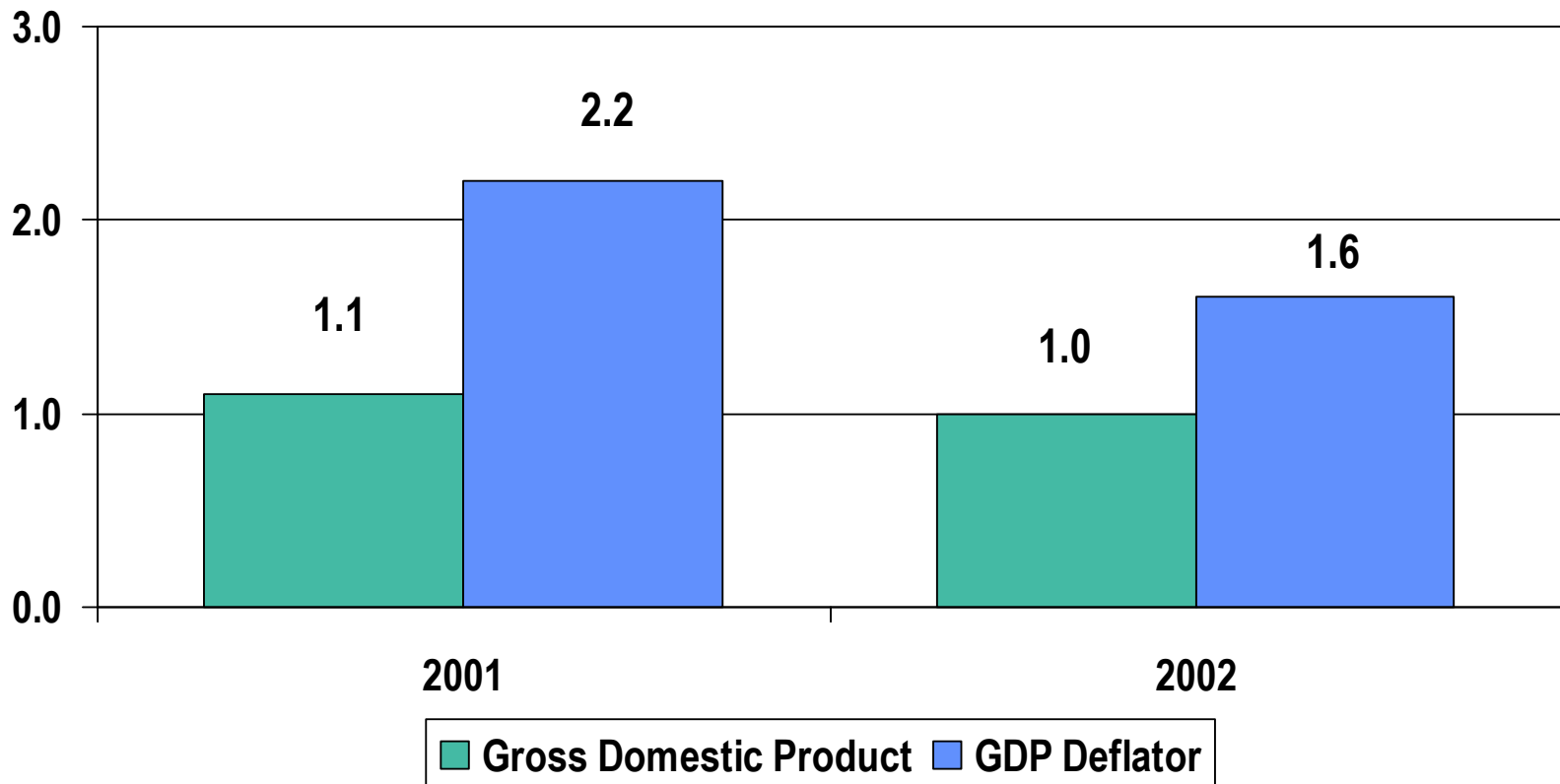
# U.S. Economic Outlook


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# Real Gross Domestic Product and Deflator

% Change





# The Equation

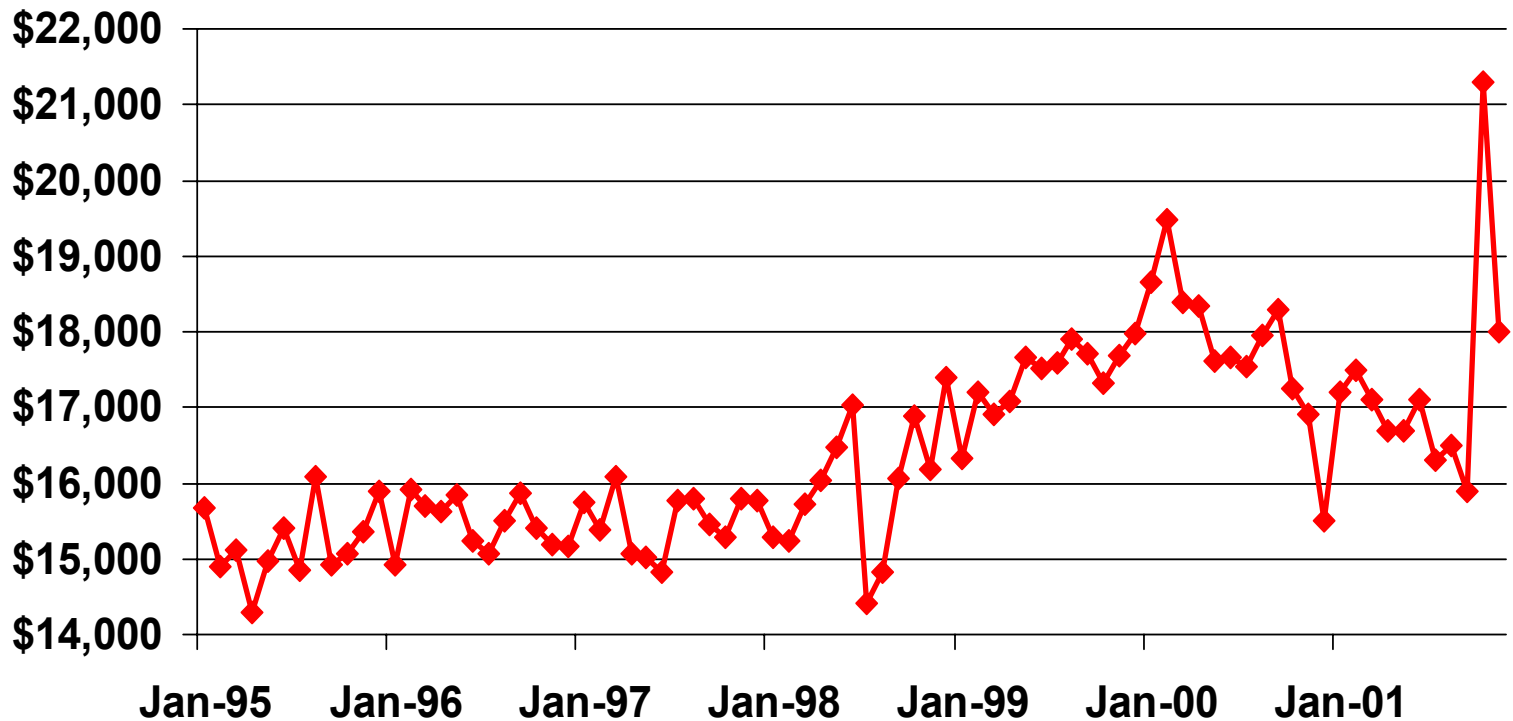
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- Consumption
- Investment
- Government Expenditures
- Net Exports



# Vehicle Sales

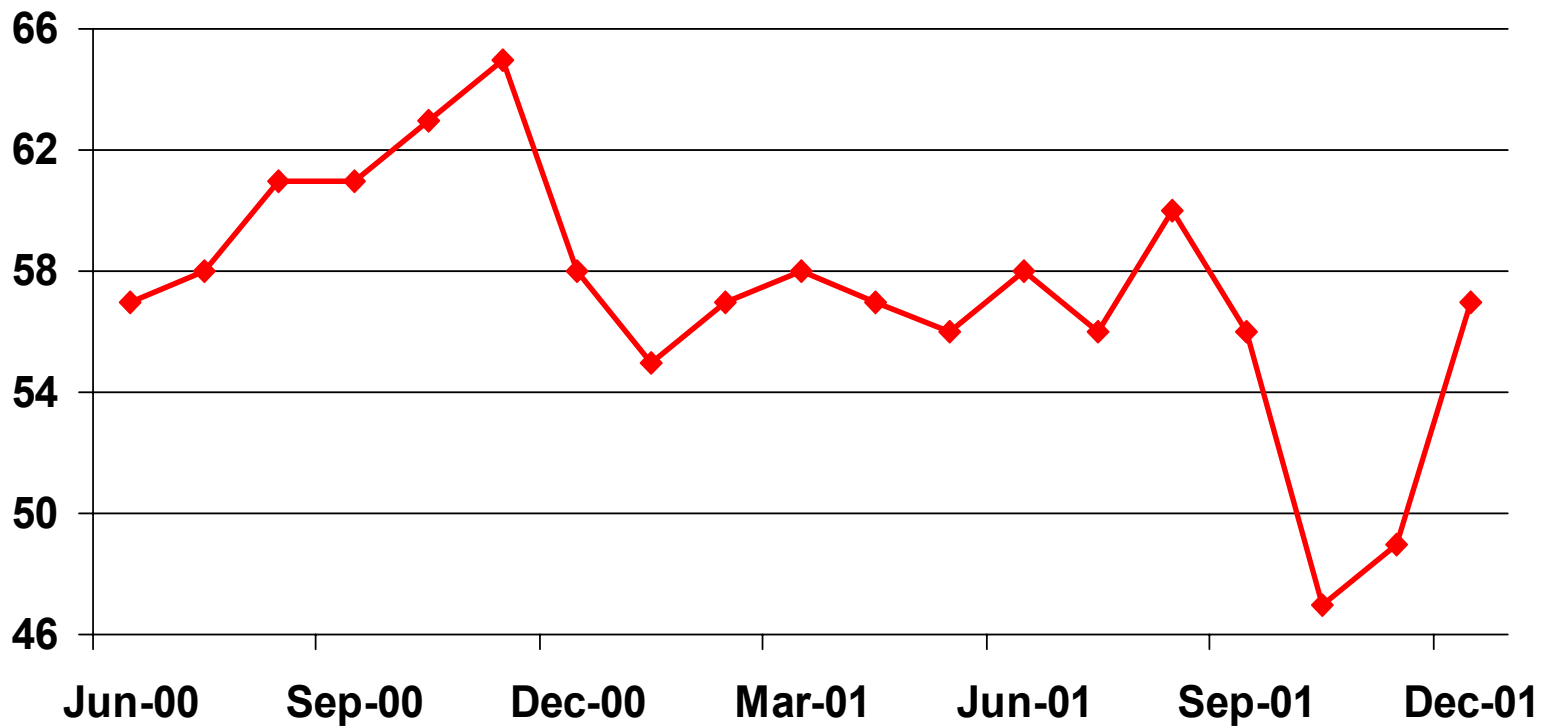
Thousands





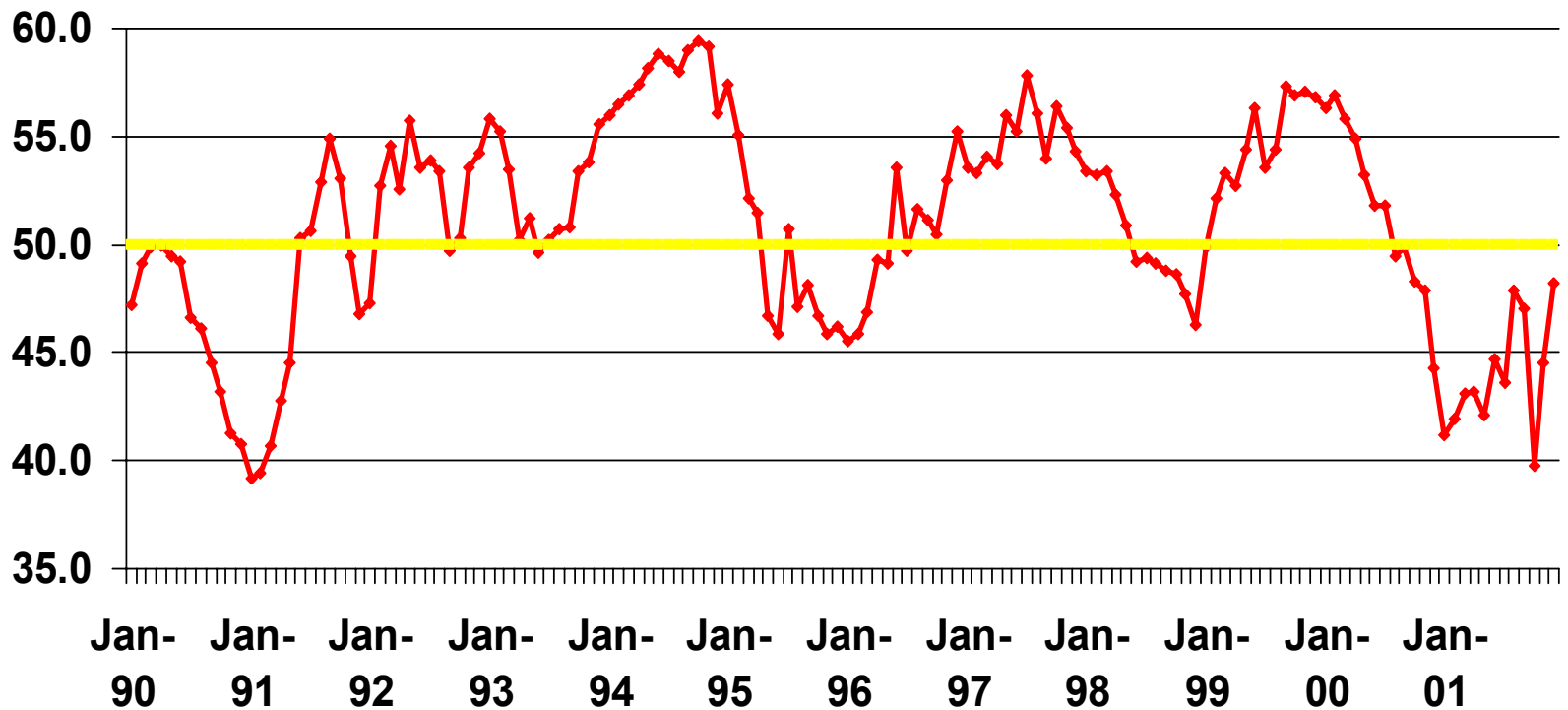
# NAHB Housing Market Index

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# ISM Index



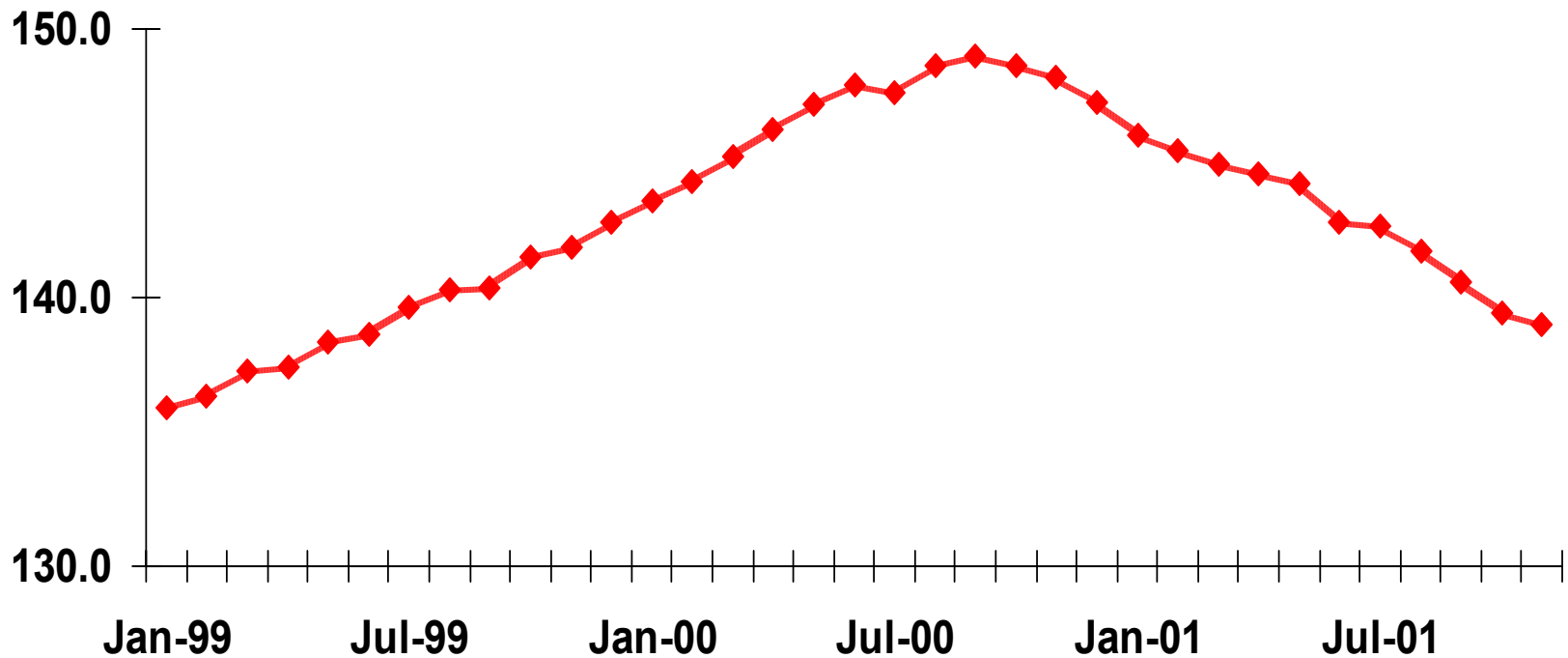




# Industrial Production

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1992 = 100

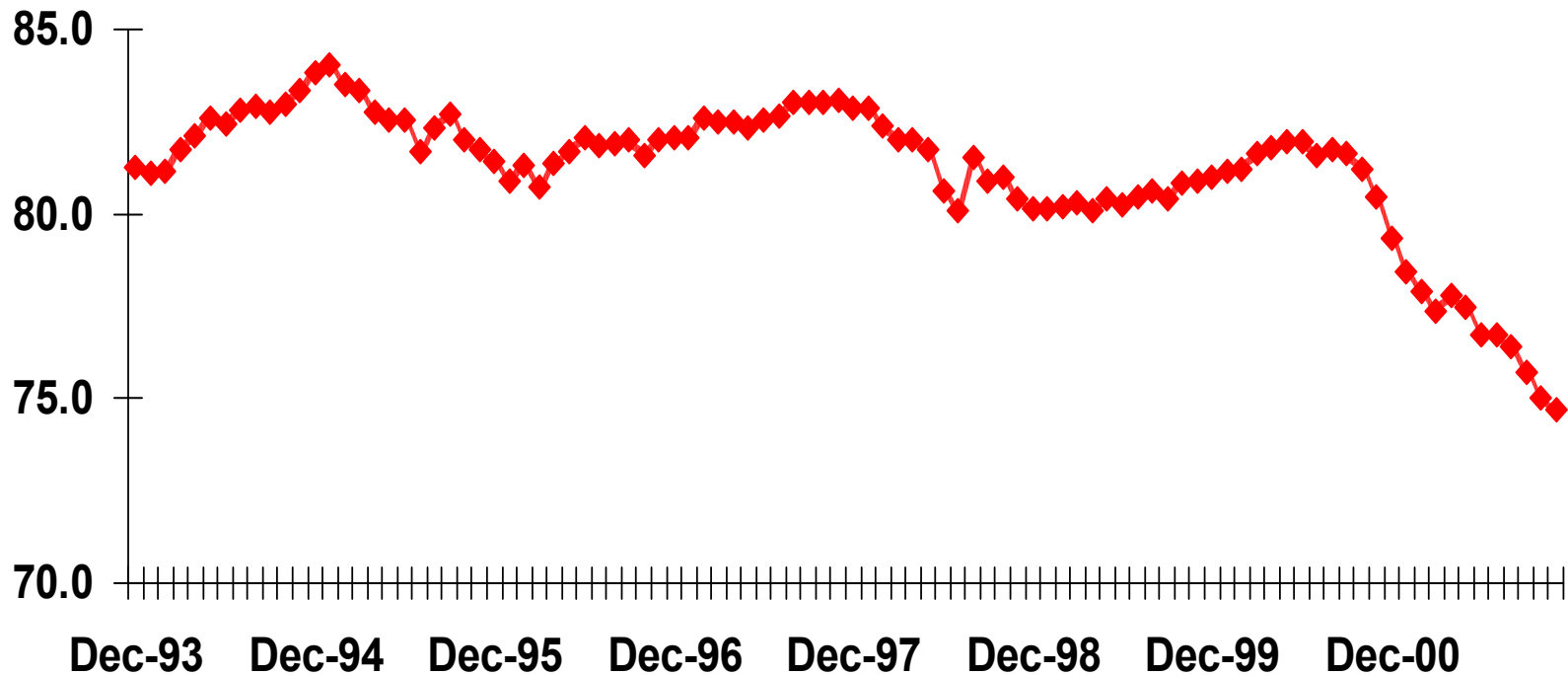




# Capacity Utilization

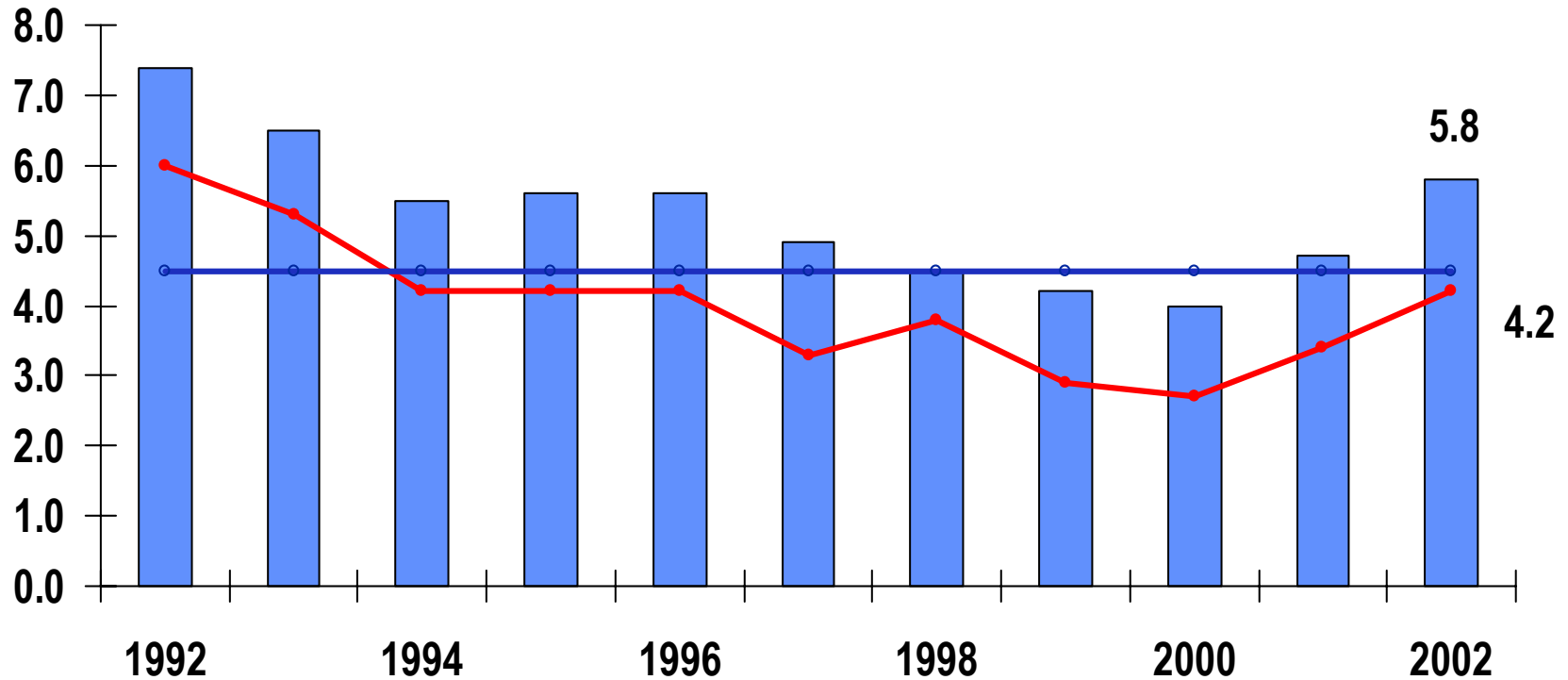
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Percentage



# Unemployment United States and Colorado

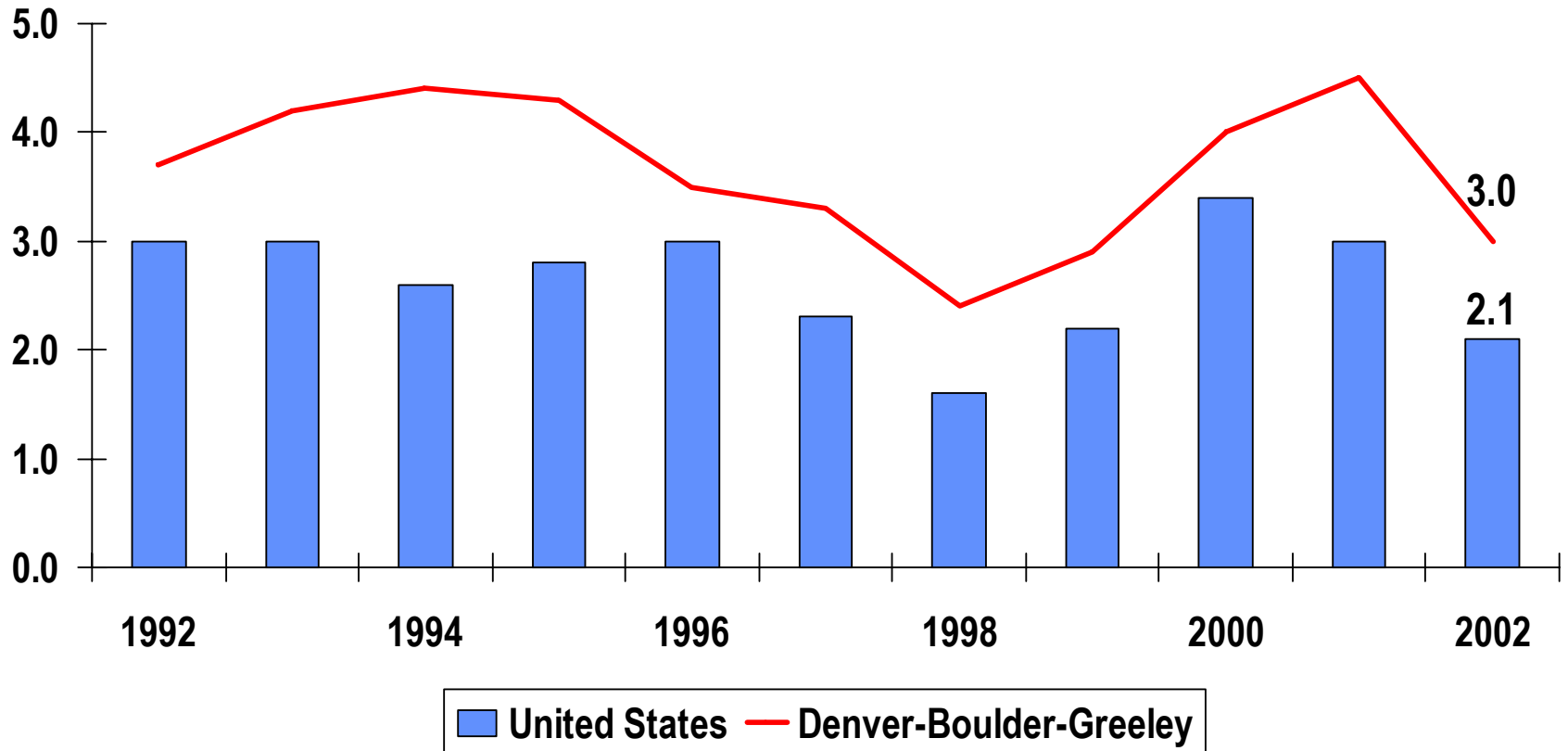
\$ Thousands




United States Colorado Natural Rate

# Consumer Price Index United States and Colorado

CPI Rate





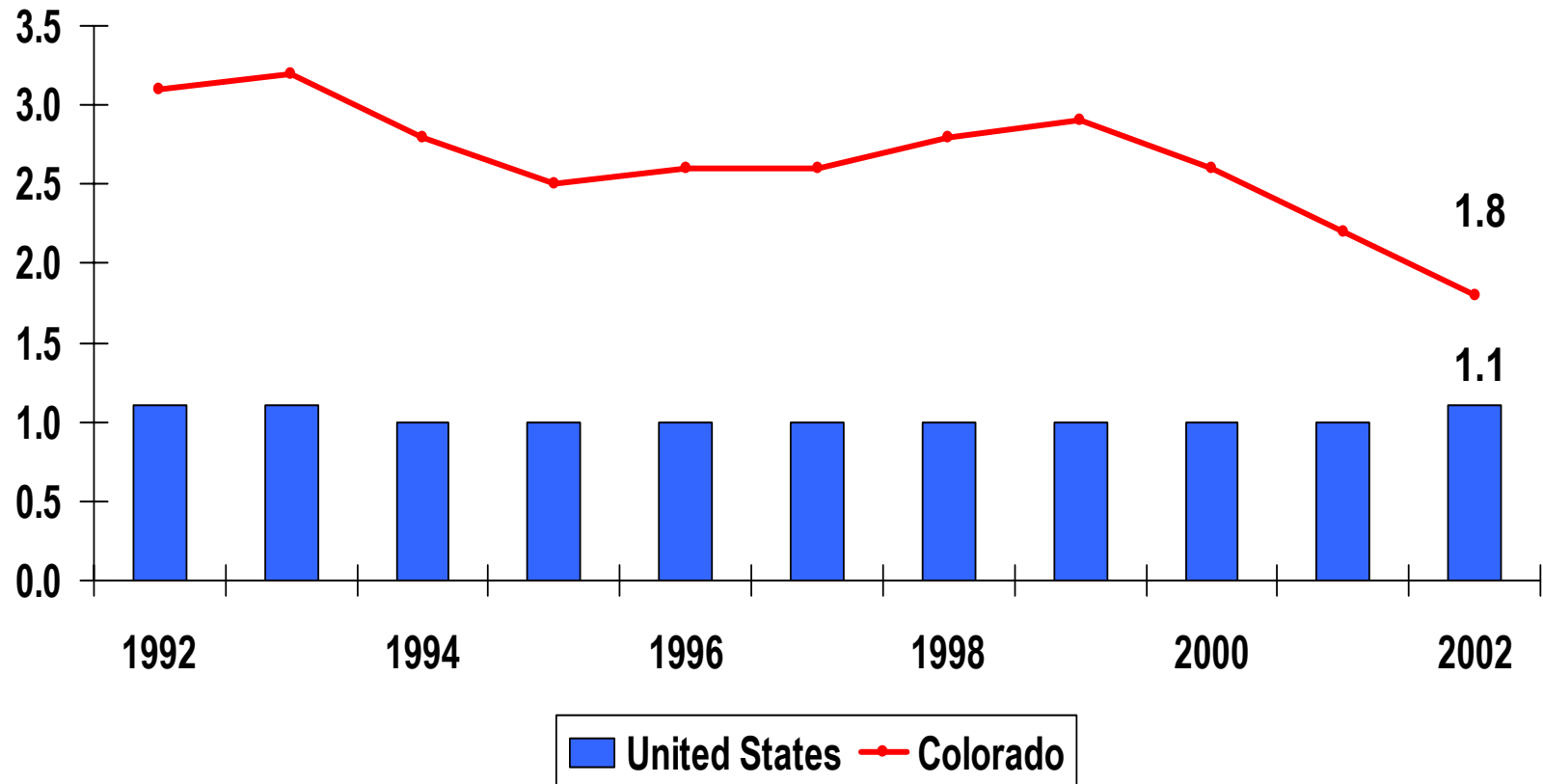
# Colorado Outlook

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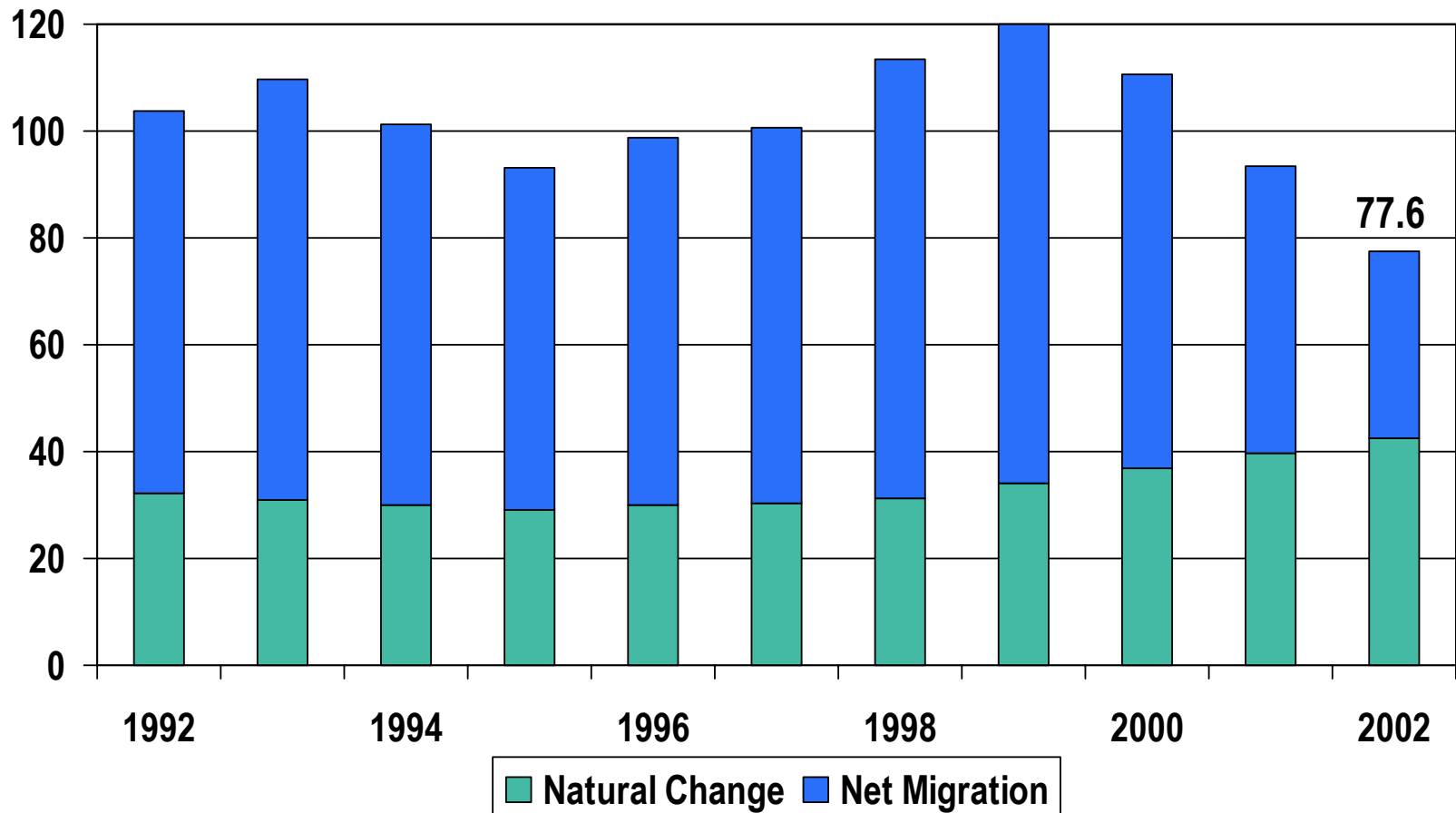
# Resident Population Growth United States and Colorado

% Change



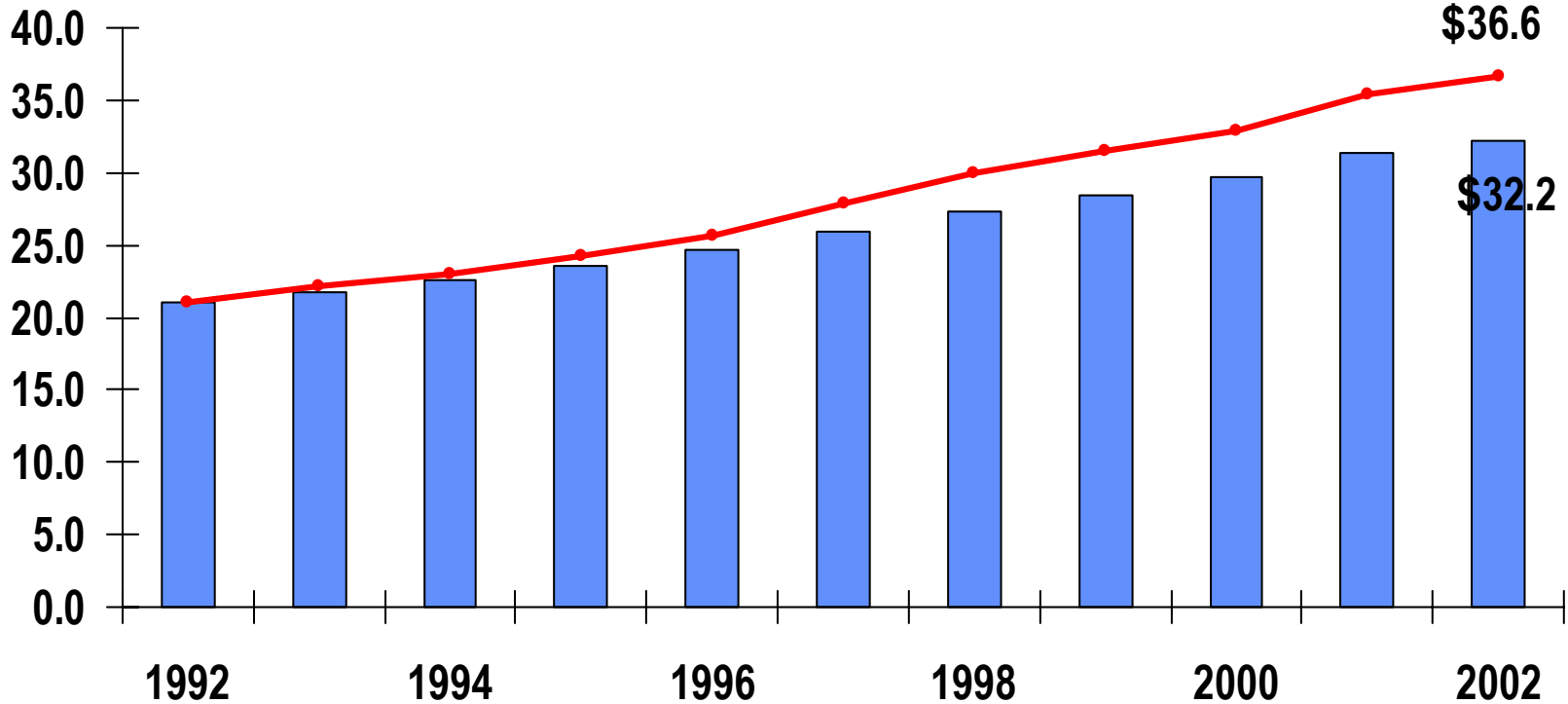
# Change in Total Population

Thousands



# Per Capita Income United States and Colorado

\$ Thousands



United States

Colorado

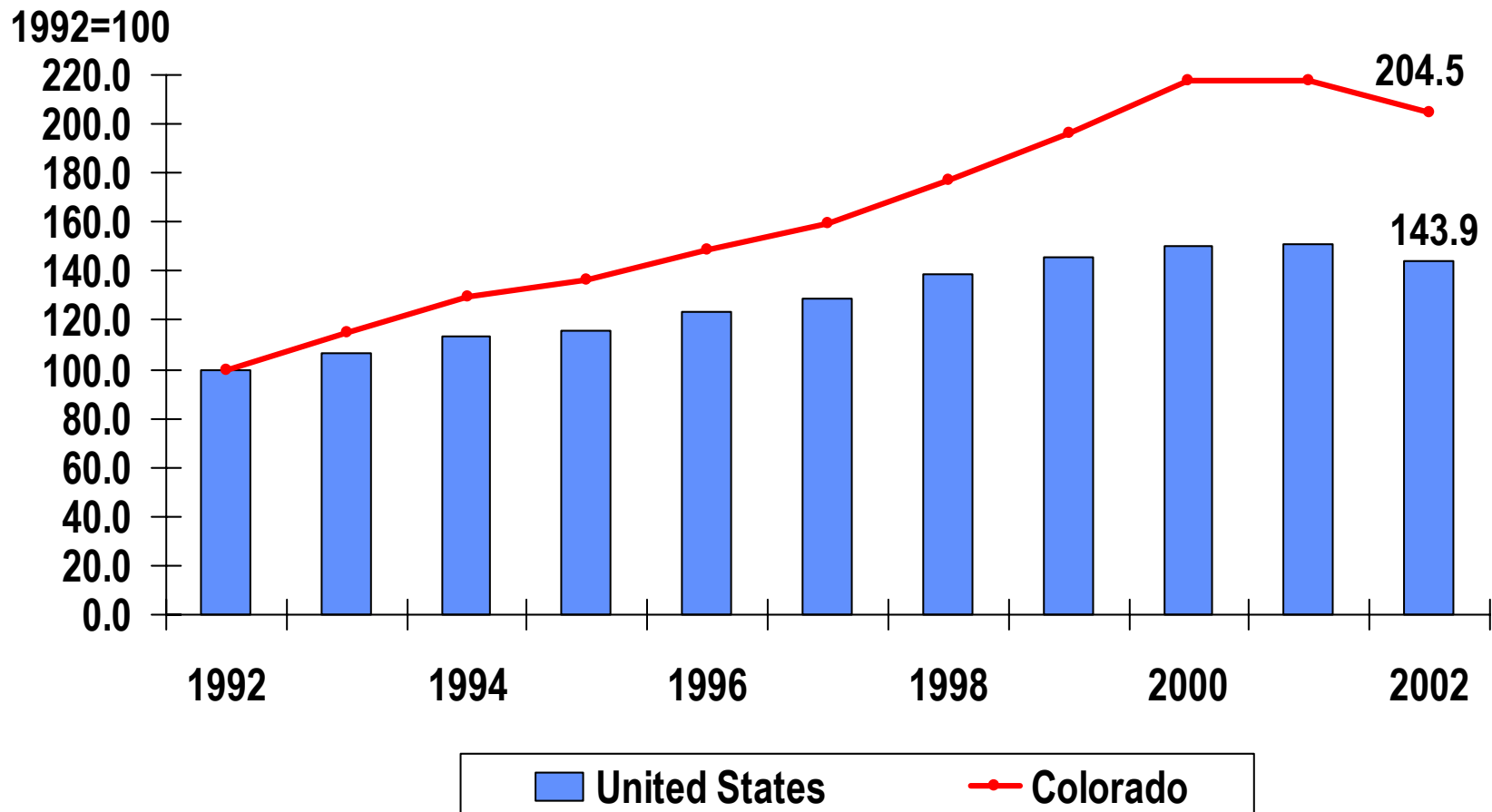


# Construction

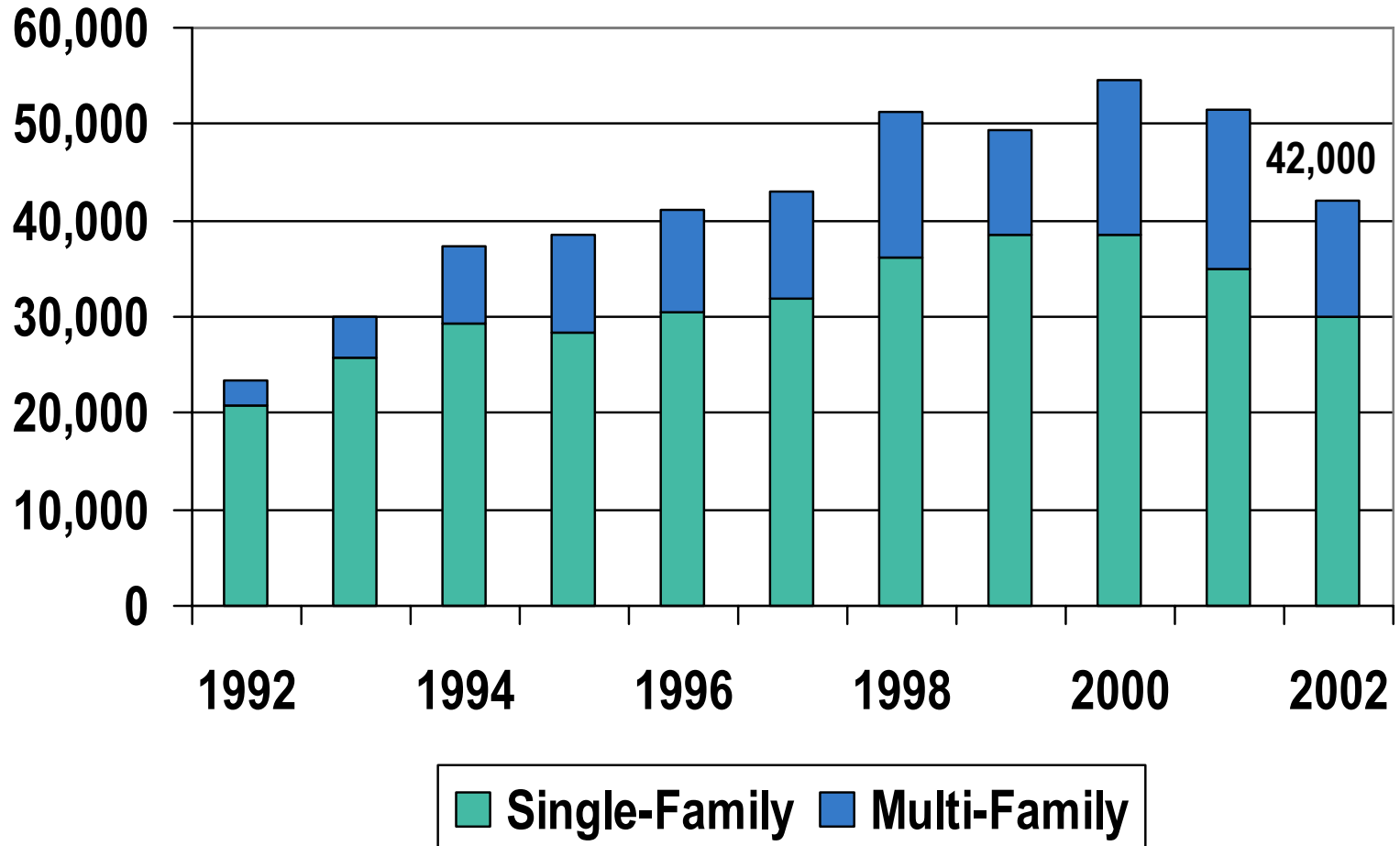
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# Index of Construction Employment

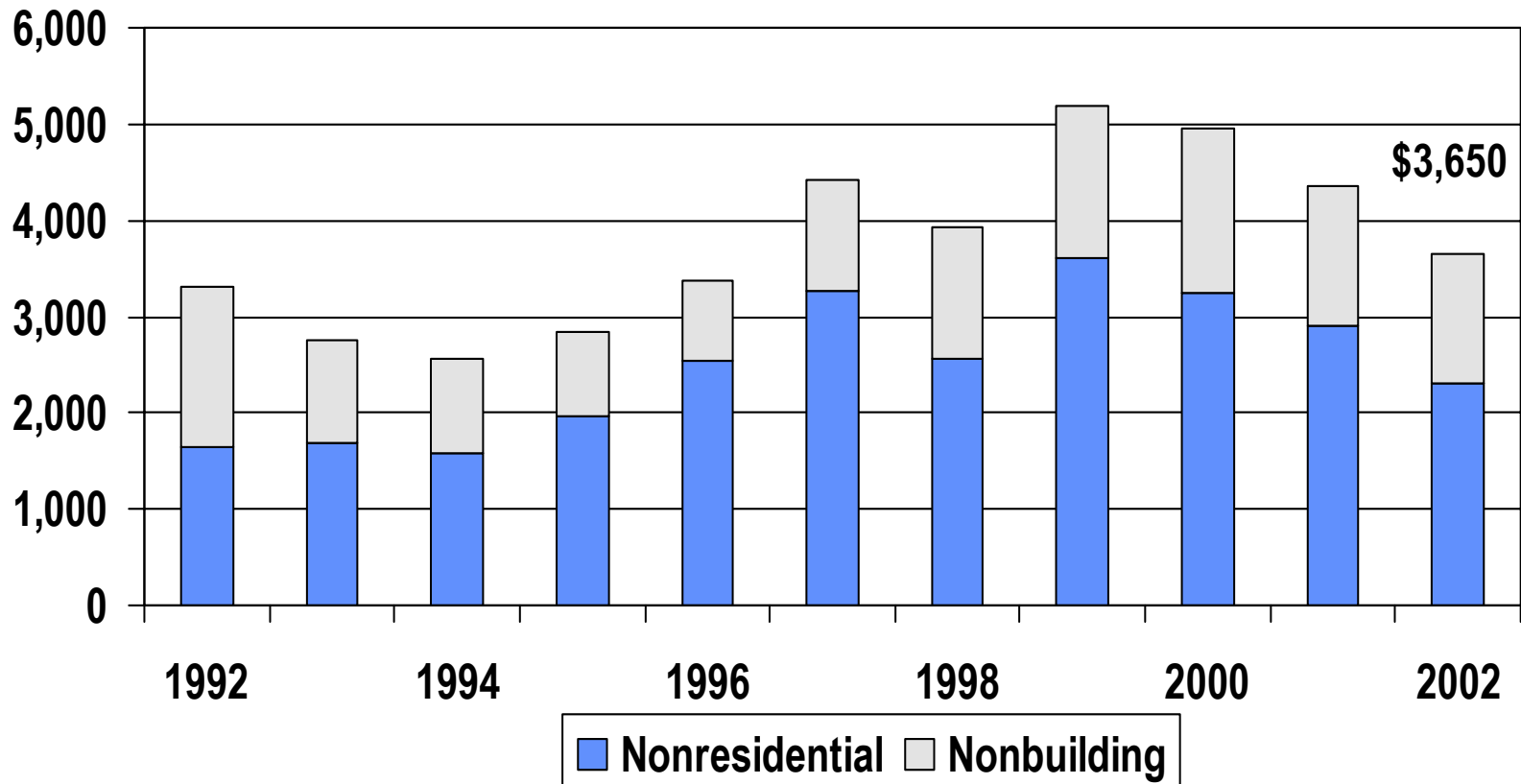


# Colorado Building Permits

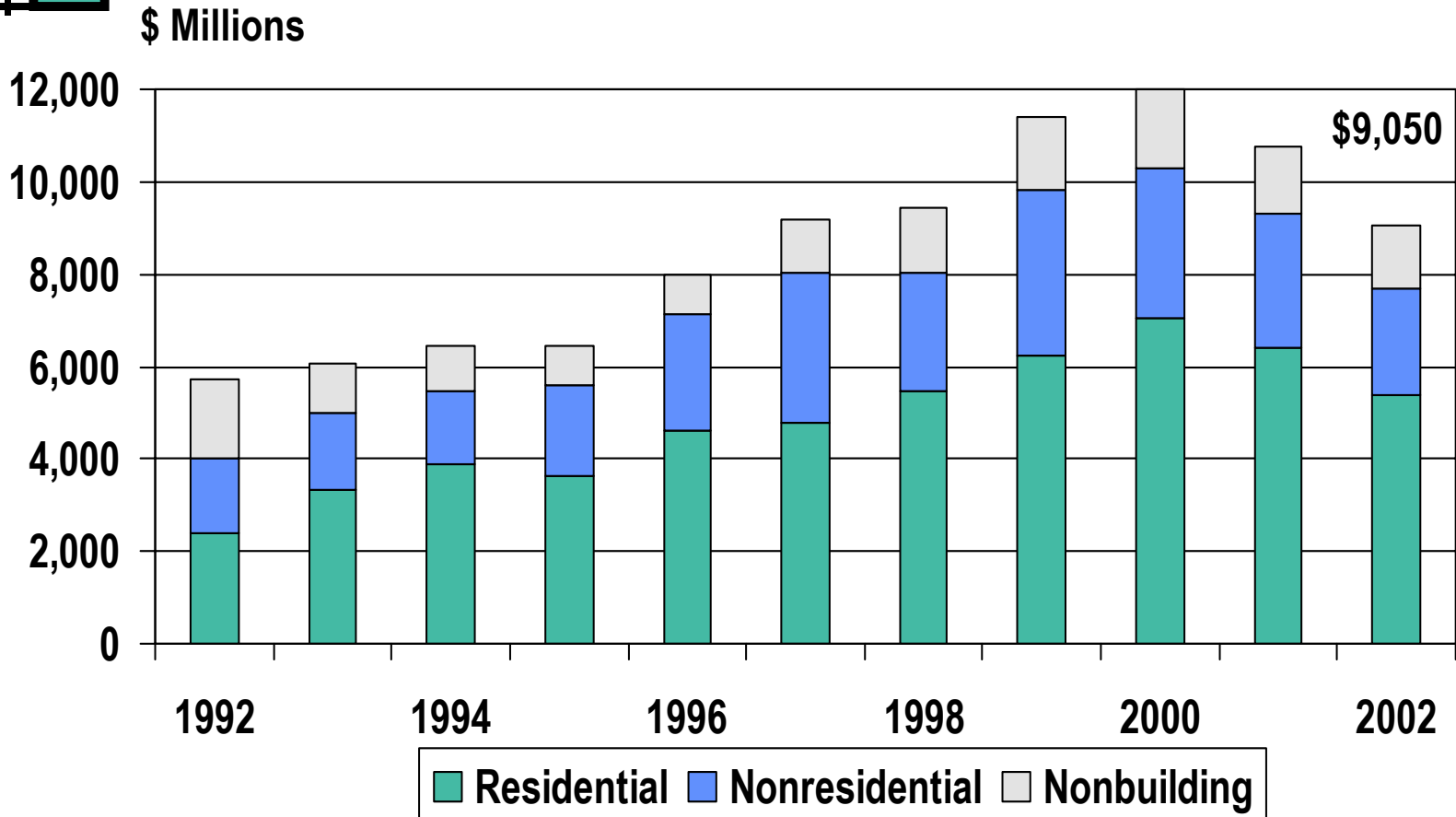


# Colorado Value of Construction Nonresidential and Nonbuilding

\$ Millions



# Colorado Total Value of Construction

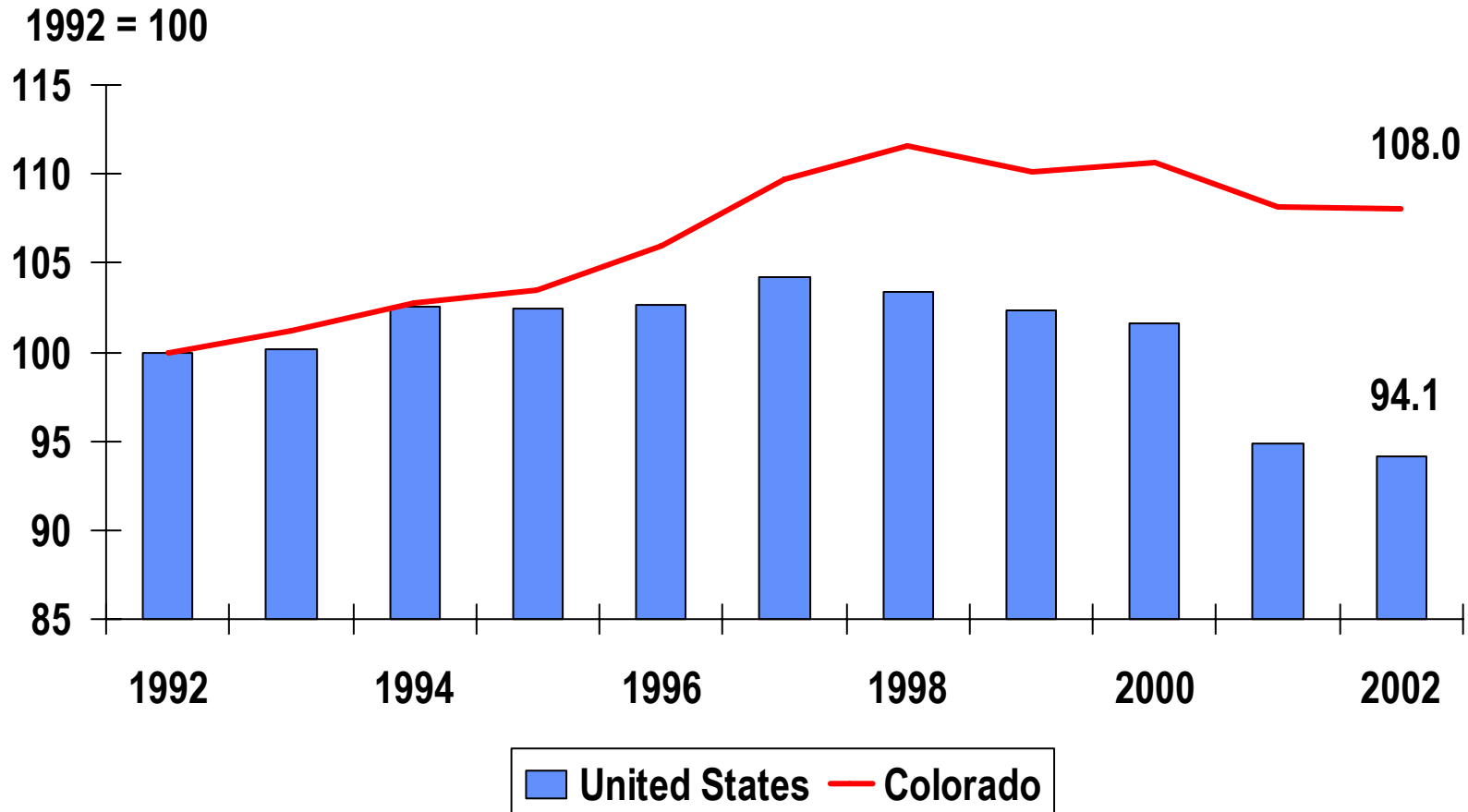


# Manufacturing

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# Index of Manufacturing Employment United States and Colorado





# Manufacturing

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## Labor Issues

### Percentage of Excellent/Good Responses

	<u>Professional</u>	<u>Hourly</u>
<b>Skill Level</b>	<b>58%</b>	<b>34%</b>
<b>Willingness to Learn</b>	<b>57</b>	<b>40</b>
<b>Productivity</b>	<b>50</b>	<b>33</b>
<b>Availability</b>	<b>30</b>	<b>23</b>
<b>Work Ethic</b>	<b>39</b>	<b>27</b>

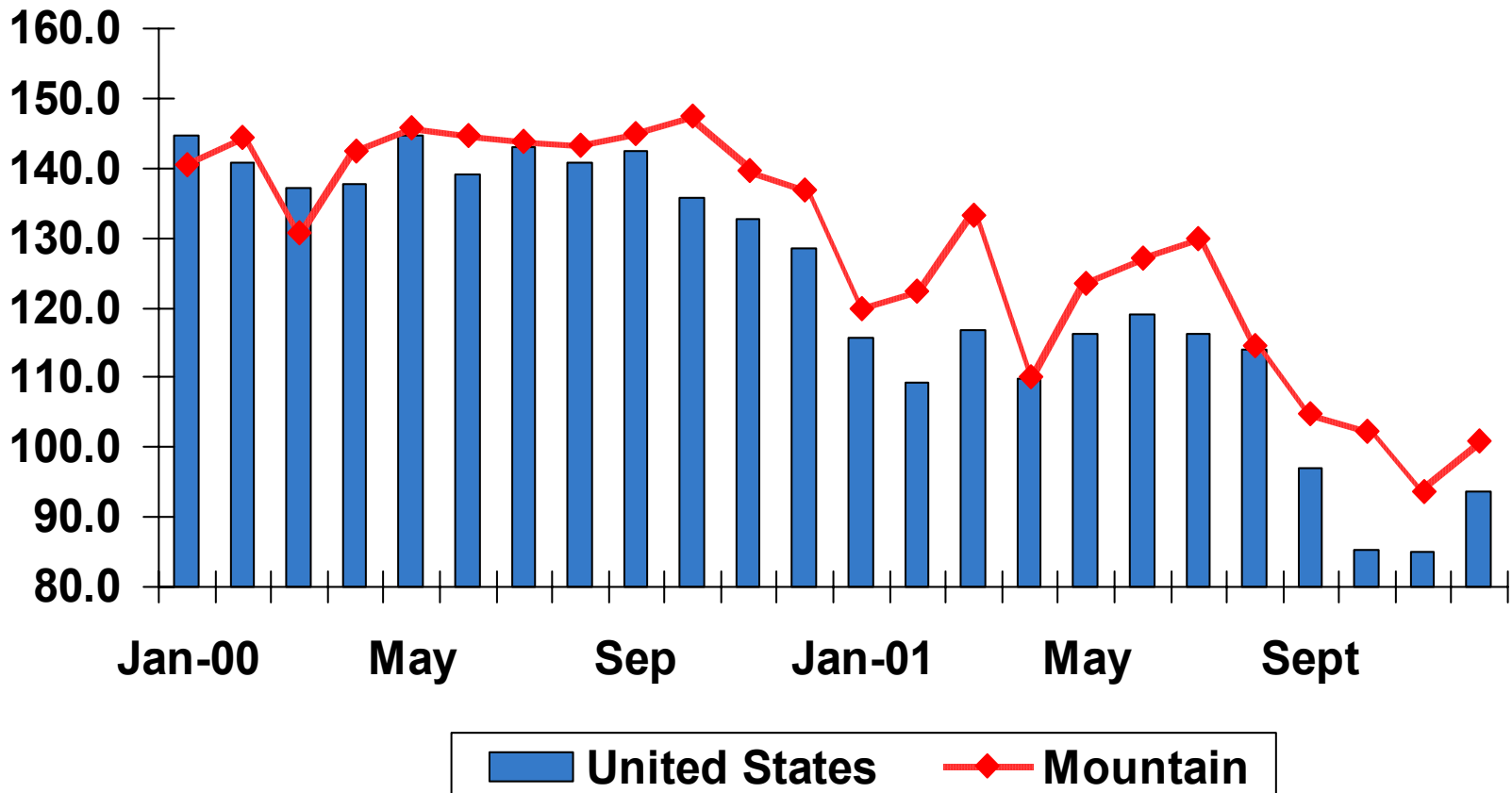


# Wholesale Trade and Retail Trade

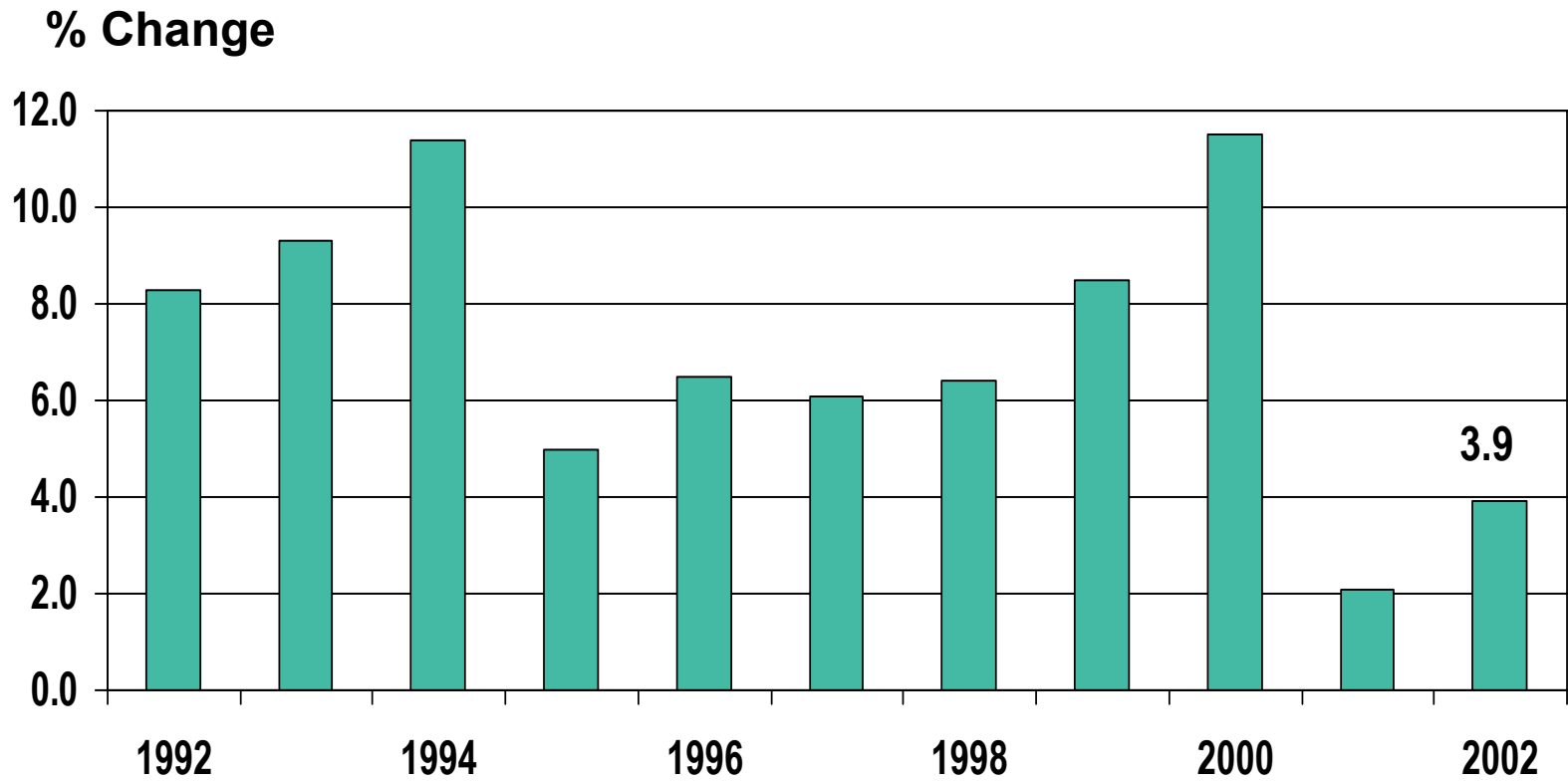


# Index of Consumer Confidence

1985 = 100



# Change in Retail Trade Sales

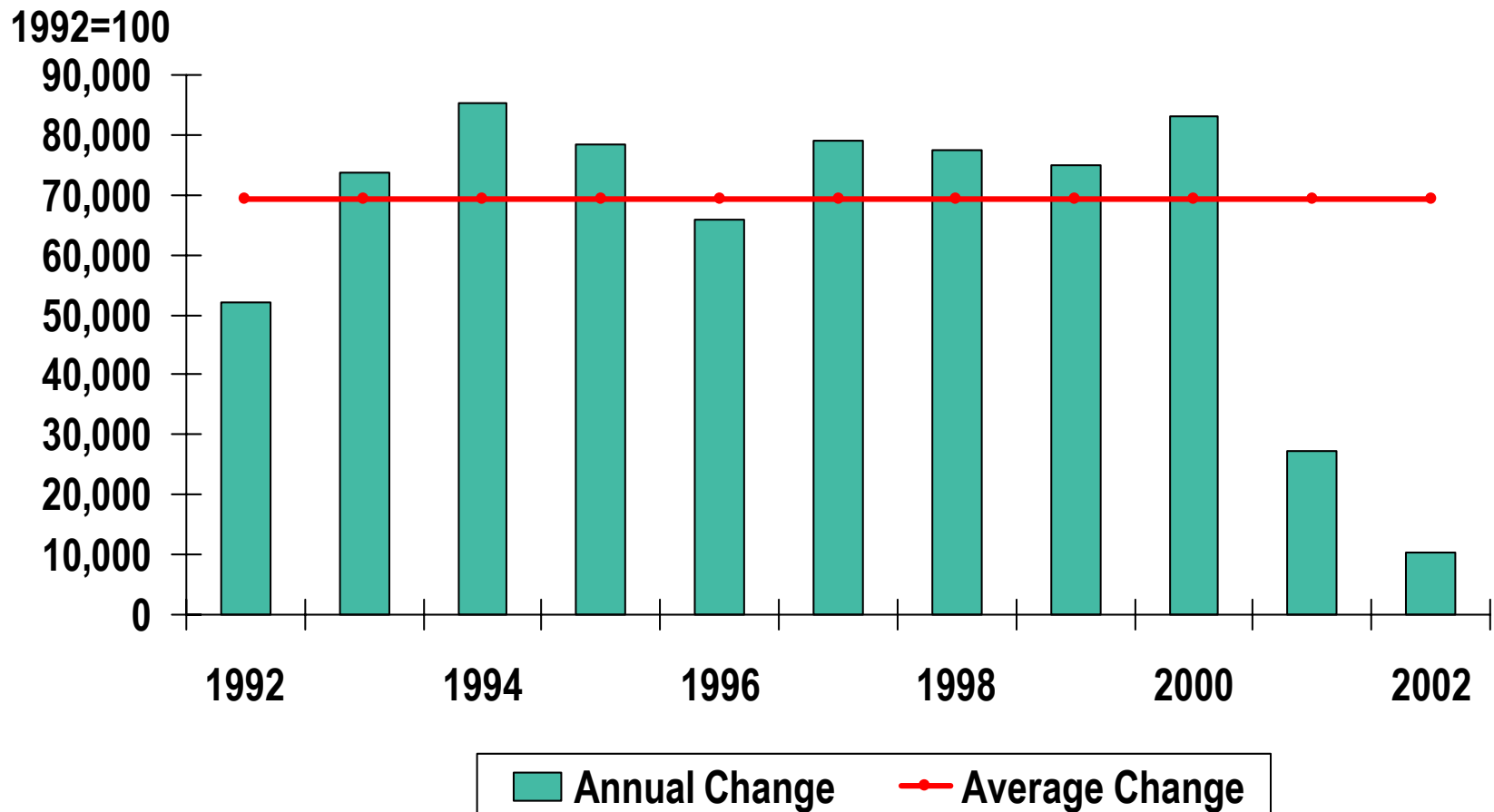




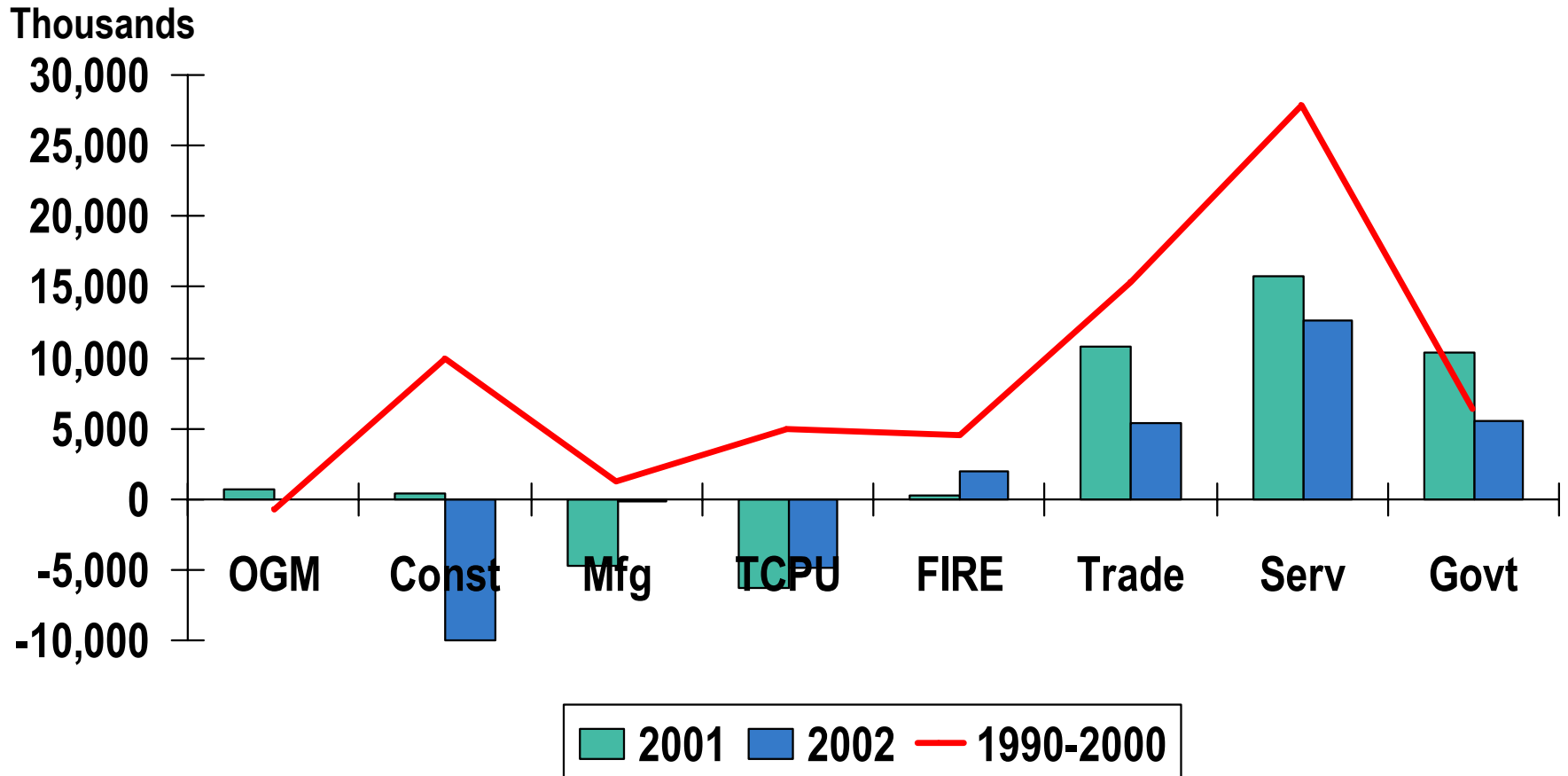
# Summary

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# Total New Jobs Created in the Nonagricultural Sector



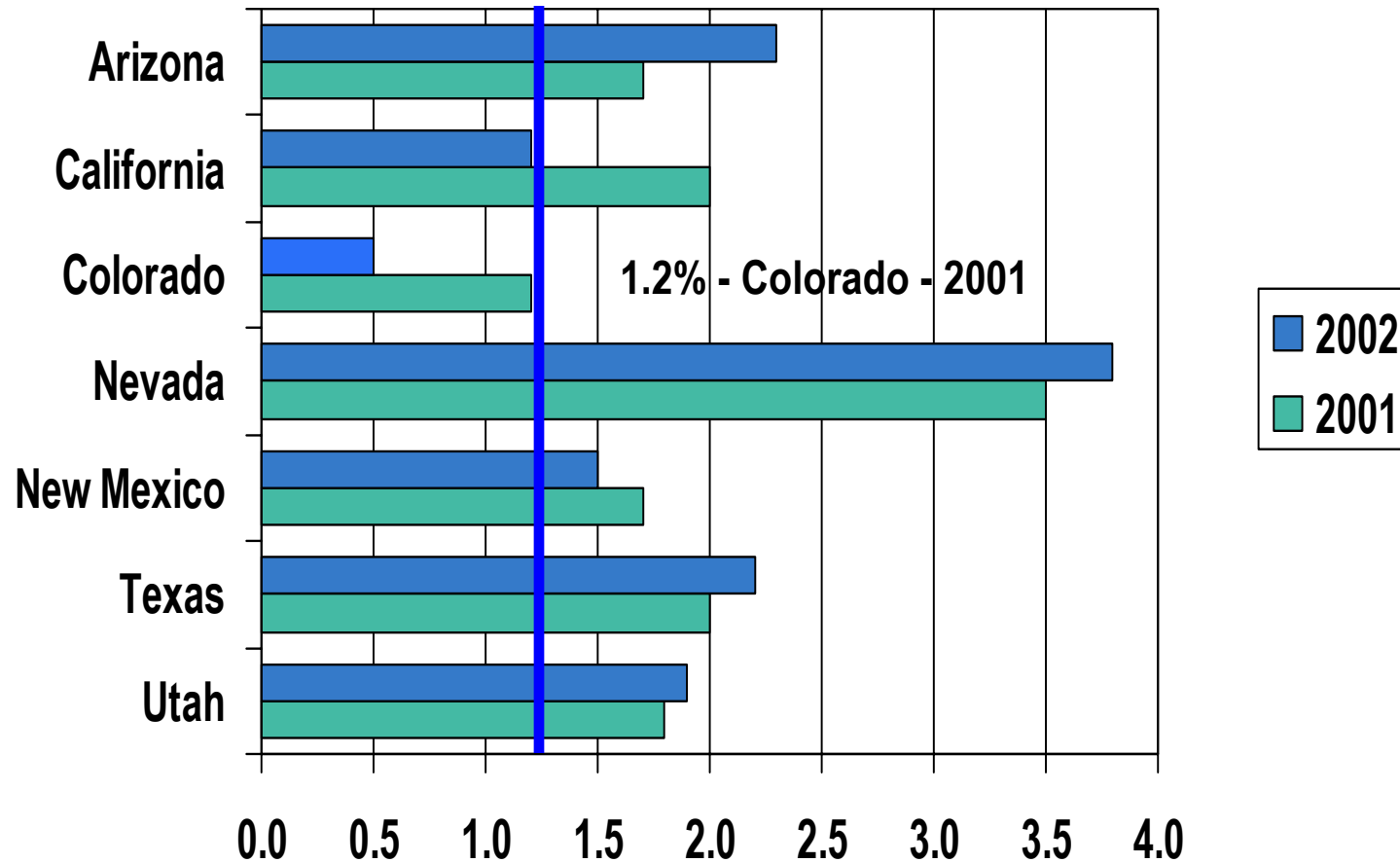
# New Jobs Created in the Nonagricultural Sectors



# Employment Growth Colorado vs. the West




% Change



# Colorado – #1 State Economy

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	<u>Rate</u>	<u>Rank</u>
Population growth	6.0%	3
Employment growth	3.8	4
Unemployment	2.7	6
Wage and salary growth	13.2	2
Personal income growth	10.8	1
Per capita personal income growth	4.4	14
Gross state product growth	9.0	5





# What's Ahead in 2002?

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- State budget deficit
- High-tech hangover
- Impacts of transportation and tourism slowdown
- Consumer confidence and retail spending
- Reduced wealth effect