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Denver International Airport (DEN) Project Site Selected for 18th Annual Rocky Mountain Real Estate Challenge

DENVER, COLO. – Land Title Guarantee Company and NAIOP Colorado (the Commercial Real Estate Development Association), selected a portion of a 60-acre parcel owned by the Denver International Airport (DEN) located at 61st Ave. and Peña Blvd. in Denver, Colorado as the subject for the 18th Annual Rocky Mountain Real Estate Challenge (the Challenge) to be held on April 28, 2020.

The Challenge is the premier real estate competition that pairs graduate-level students from the University of Colorado and the University of Denver with industry leaders in the Colorado real estate community to evaluate development opportunities. The focus of the 2020 competition is a project site which is part of the City of Denver's overall vision to transform some of the thousands of blank acres around the airport into a multi-district commercial zone.

Located adjacent to and immediately east of RTD's 61st and Peña station, this 60-acre site is an ideal project focus for these real estate graduate students. DEN Real Estate, the division overseeing all airport real estate development, is working in collaboration with stakeholders to be thoughtful stewards of the 16,000 acres of airport land that will soon become a series of linked districts known as Denver's Global Gateway. Each commercial district has been designed with a unique character and relationship to its surroundings, featuring urban amenities, a connection to nature and a commitment to renewable energy and sustainability.

“Mayor Michael Hancock has worked hand-in-hand with DEN on the idea of Denver’s Global Gateway, a development surrounding our airport,” said Darryl Jones, DEN Chief Real Estate Officer. “DEN has completed a Strategic Development Plan for this area that is comprised of a series of commercial districts that appeal to various industry sectors and business categories. The Strategic Development Plan highlights the panoramic views of the Rocky Mountains as well as built attributes that will foster the next generation of transit-oriented development (TOD) and smart cities growth strategies.” Jones added.

In January 2020, student teams will begin a four-month period of working with industry professionals and DEN to analyze every aspect of the site. The student teams are tasked with presenting a feasible, integrated development plan that promotes the best and most sustainable use of the site, while addressing the many challenges associated with commercial real estate development. The student teams compete against one another for scholarships and the NAIOP Cup, which is awarded to the winning school each year.

‘The Challenge’ culminates with the largest real estate event in Colorado on April 28, 2020, where student finalists present their recommendations to DEN and an audience of more than 750 real estate professionals. Tickets for the event at the Hyatt Regency Denver Convention Center will go on sale in early February via NAIOP.

“We are thrilled to have the City of Denver and this exciting area engaged with The Challenge,” said Brian Cohen, chairman of the NAIOP organizing committee. “DEN’s guiding principles that integrate activity nodes, added mobility axis, visibility along Pena Boulevard and open space are important aspects of development to push these students to think about the future of successful development. DEN is looking to redefine the idea of an airport and we look forward to having our student competitors engaged in this innovative thinking.”

BACKGROUND

About Denver International Airport (DEN)

Denver International Airport is the fifth-busiest airport in the United States. With more than 64.5 million passengers traveling through the airport each year, DEN is one of the busiest airline hubs in the world's largest aviation market. DEN is the primary economic engine for the state of Colorado, generating more than \$26 billion for the region annually. For more information, visit www.flydenver.com.

About Land Title Guarantee Company

Land Title Guarantee Company is the largest locally owned and operated title insurance company in Colorado, providing outstanding service since 1967. Land Title provides quality title, closing and escrow services to home buyers and sellers, residential and commercial real estate professionals, mortgage lenders and servicers, and home builders. With over 50 convenient office locations statewide and 50,000 successful closings annually, Land Title has closed some of the largest transactions in Colorado including Denver International Airport and Mile High Stadium, home of the Denver Broncos. Land Title knows and understands Colorado real estate laws, customs and markets. For more information, visit our website at www.ltgc.com.

About NAIOP

NAIOP, the Commercial Real Estate Development Association, is the leading organization for developers, owners and related professionals in office, industrial and mixed-use real estate. NAIOP provides unparalleled industry networking and education, and advocates for effective legislation on behalf of its members. NAIOP advances responsible, sustainable development that creates jobs and benefits the communities in which its members work and live. For more information, visit www.naiop-colorado.org.
