

NAIOP Mid-Year Forecast

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NAIOP 2014 Mid-Year Forecast



Land Market

- Single-Family Land
- Multi-Family Land
- Commercial Land
- Specialty Land



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Single-Family Land

- Demand Strong
- Permits Will Increase 8-10%
- Construction Costs Up
- Land Prices Have Stabilized



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Multi-Family Land

- Demand Moderate to Strong
- More Suburban Focus
- 18,000 Units Underway
- Land Prices Still Rising



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Commercial Land

- Demand Increasing
- Retail Leads
- Industrial Playing Catch-Up
- Office Selective



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Specialty Land

- Demand (Surprisingly) Strong
- Senior Living
- Medical
- Hospitality



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Land Market Summary

- Overall Healthy
- Job Growth & Interest Rates!
- Denver's "Stock" Soaring!
- Denver Becoming Expensive



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